

**21.—Life Insurance in Canada of Fraternal Benefit Societies reporting to the  
Insurance Department of the Federal Government, 1944-48—concluded**

Item	1944	1945	1946	1947	1948
	No.	No.	No.	No.	No.
<b>FOREIGN SOCIETIES</b>					
Net certificates effected.....	11,553	10,379	11,827	11,682	11,287
Net certificates become claims.....	1,124	1,103	1,129	1,151	1,136
	\$	\$	\$	\$	\$
Net premium income.....	2,068,944	2,181,377	2,333,550	2,706,402	2,937,821
Net amounts of certificates effected.....	12,140,059	11,106,740	14,467,621	15,679,437	14,582,536
Net amounts in force.....	89,758,370	94,866,139	102,514,715	111,138,267	116,357,042
Net amounts of certificates become claims.....	1,197,928	1,170,293	1,175,955	1,258,715	1,282,310
Net benefits paid.....	1,521,494	1,589,596	1,680,546	1,688,675	1,867,076
Net outstanding claims.....	257,347	252,194	198,294	249,833	230,397
<b>Gross Amounts Terminated by—</b>					
Death.....	1,093,645	1,059,949	1,016,662	1,090,606	1,123,547
Surrender, expiry, lapse, etc.....	5,372,839	6,226,310	7,392,366	8,357,958	9,779,975
<b>Totals, Terminated.....</b>	<b>6,466,484</b>	<b>7,286,259</b>	<b>8,409,028</b>	<b>9,448,564</b>	<b>10,903,522</b>
<b>Assets</b>					
Real estate.....	977	977	977	977	977
Loans on real estate.....	111,532	101,977	118,513	76,458	163,271
Policy loans.....	1,415,190	1,304,229	1,275,184	1,291,882	1,384,379
Bonds, debentures and stocks.....	15,351,811	16,849,323	18,582,907	20,193,570	21,263,329
Cash.....	997,582	975,476	1,672,648	1,615,761	1,395,445
Interest and rent due and accrued.....	120,809	137,852	148,256	162,279	188,278
Dues from members.....	183,495	169,302	174,991	198,388	203,072
Other assets.....	22,315	32,432	1,000	26	139
<b>Totals, Assets.....</b>	<b>18,203,711</b>	<b>19,571,568</b>	<b>21,974,476</b>	<b>23,539,341</b>	<b>24,598,890</b>
<b>Liabilities</b>					
Outstanding claims.....	386,263	381,925	346,529	410,202	388,656
Reserve under contracts in force.....	16,025,979	17,059,839	18,656,607	19,875,115	21,253,911
Other liabilities.....	1,090,252	1,303,011	1,469,237	1,461,541	1,740,902
<b>Totals, Liabilities.....</b>	<b>17,502,494</b>	<b>18,744,775</b>	<b>20,472,373</b>	<b>21,746,858</b>	<b>23,383,469</b>
<b>Income</b>					
Premiums (for benefits).....	2,664,104	2,884,367	3,101,912	3,576,268	3,860,076
Fees and dues (for expenses).....	816,992	886,746	959,131	947,011	987,937
Interest and rents.....	447,876	580,592	625,677	664,204	708,444
Other receipts.....	151,119	202,930	240,873	358,638	384,502
<b>Totals, Income.....</b>	<b>4,080,091</b>	<b>4,554,635</b>	<b>4,927,593</b>	<b>5,546,121</b>	<b>5,940,959</b>
<b>Expenditures</b>					
Paid to members.....	2,029,658	2,154,868	2,291,600	2,311,253	2,522,270
General expenses.....	539,628	558,410	621,897	672,439	646,881
Other expenditures.....	60,161	61,299	70,541	232,996	252,967
<b>Totals, Expenditures.....</b>	<b>2,629,447</b>	<b>2,774,577</b>	<b>2,984,038</b>	<b>3,216,688</b>	<b>3,422,118</b>
Excess of income over expenditure.....	1,450,644	1,780,058	1,943,555	2,329,433	2,518,841

**Subsection 5.—Life Insurance in Force Outside Canada by Canadian  
Companies Registered by the Federal Government**

Tables 22 and 23 give summary statistics of insurance in force as at Dec. 31, 1948, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are